MEMORANDUM OF UNDERSTANDING

BETWEEN

THE

UNITED NATIONS ENVIRONMENT PROGRAMME

AND

OCEAN FOUNDATION (FORMERLY CORAL REEF FOUNDATION)

This Memorandum of Understanding is entered into by **Ocean Foundation (formerly Coral Reef Foundation)** and the United Nations Environment Programme ("UNEP"), a subsidiary organ of the United Nations, established by UN General Assembly resolution 2997 (XXVII) of 15 December 1972, hereinafter jointly referred to as "the Parties".

WHEREAS UNEP is the leading global environmental authority that sets the global environmental agenda, promotes the coherent implementation of the environmental dimension of sustainable development within the United Nations system and serves as an authoritative advocate for the global environment;

WHEREAS Ocean Foundation (formerly Coral Reef Foundation), is a and has as its mandate or objective leadership in marine conservation and protecting oceans around the world through a wide range of services by advancing innovative, customized philanthropic solutions that reflect a holistic approach to coastal and ocean conservation;

WHEREAS the Parties share common goals and objectives with regard to the coherent implementation of the environmental dimensions of sustainable development, and wish to collaborate in areas of mutual concern, with transparency and efficiency, in the development of initiatives and actions of joint interest within their respective mandates and governing regulations;

NOW, THEREFORE, the Parties, being aware of the benefits that this cooperation will bring, agree as follows:

Article 1

Purpose

The purpose of this Memorandum of Understanding is to provide a framework of cooperation and facilitate collaboration between the Parties, on a non-exclusive basis, in areas of common concern and interest. This Memorandum of Understanding shall not represent any commitment on the part of either Party to give preferred treatment to the other in any matter contemplated under this Memorandum of Understanding or otherwise. The definition and implementation of any subsequent specific activities, projects and programmes pursuant to this Memorandum of Understanding, including those involving the transfer of funds between the Parties, shall be subject to separate agreements that may be entered into between the Parties under this Memorandum of Understanding.

Article 2

Areas of Cooperation

The Parties hereby establish a strategic partnership and agree to cooperate in the following nonexhaustive areas of common concern and interest:

- The partnership via MoU supports Recommendation VIII of the Eighth Meeting of the Scientific Technical Advisory Committee (STAC8) to the Protocol Concerning Specially Protected Areas and Wildlife (SPAW) (Panama, December 2018) to collaborate with The Ocean Foundation, and adopted by the Parties via Decision X (Ocean Acidification) at the Fifteenth Conference of the Parties (COP 15) to the Cartagena Convention (Honduras, June 2019).
- It supports the request by Contracting Parties for the Secretariat to work with The Ocean Foundation's "International Ocean Acidification Initiative" to address ocean acidification as a regional topic of common concern as acknowledged by the Contracting Parties to the SPAW Protocol. This would include the development and implementation of joint strategies and pilot projects and recalling the 2030 Agenda for Sustainable Development, in particular Target 3 of SDG 14 which aims to "minimize and address the impacts of ocean acidification, including through enhanced scientific cooperation at all levels".
- The SPAW Protocol will collaborate with The Ocean Foundation in the Strengthening of Protected Areas in the Wider Caribbean Region, and Conservation and Sustainable Use of Coastal and Marine Ecosystems towards achievement of the Protocol's obligations under Sustainable Development Goal (SDG)14.2, and Samoa Pathway 58e/ 63f in accordance with the approved 2019-2020 Work Plan of the Secretariat for the Cartagena Convention.
- It will also support realization of outputs for increased number of regional and international collaborations and development of initiatives that facilitate data sharing, environmental education and awareness, and capacity building as reflected in Programme Coordination activities carried out in support of the implementation of the Cartagena Convention and the SPAW Protocol.

Article 3

Consultation and Exchange of Information

The Parties shall, on a regular basis, keep each other informed of and consult on matters of common interest, which in their opinion are likely to lead to mutual collaboration, and shall, at such intervals as deemed appropriate, convene meetings to review the progress of activities being carried out under this Memorandum of Understanding and to plan future activities. Either Party may invite the other to send observers to meetings or conferences convened by them or under their auspices in which, in their opinion, the other may have an interest. Invitations shall be subject to the procedures applicable to such meetings or conferences. Consultation and the exchange of information and documents under the present Memorandum of Understanding shall be without prejudice to arrangements that may be required to safeguard the confidential and restricted character of certain information and documents. Such arrangements will survive the termination of the present Memorandum of Understanding and of any agreements signed by the Parties within the scope of the present collaboration.

Article 4

Nature of the Cooperation

Neither Party shall be entitled to enter into commitments or make legally binding declarations on behalf of the other Party. Nothing in this Memorandum of Understanding shall be deemed to constitute a joint venture, agency, interest grouping or any other kind of formal business grouping or entity between the Parties.

Article 5

Implementation

The Parties will develop a plan under the present Memorandum of Understanding, including specific activities, projects and programmes, whose definition and implementation shall be subject to detailed separate agreements, in accordance with Article 1.

Each Party shall be responsible for its acts and omissions in connection with the present Memorandum of Understanding and its implementation unless mutually agreed by the Parties upon a separate agreement.

The Parties agree to recognize and acknowledge their partnership, as appropriate. To that end, the Parties will consult with each other concerning the manner and form of such recognition and acknowledgement, including the use of their names and logos.

Article 7

United Nations Privileges and Immunities

Nothing in or relating to the present Memorandum of Understanding shall be deemed a waiver, expressed or implied, of any of the privileges and immunities of the United Nations, including its subsidiary organs.

Article 8

Dispute Settlement

The Parties shall use good faith efforts to settle amicably any dispute, controversy or claim arising out of the present Memorandum of Understanding.

Article 9

Miscellaneous

Failure by either Party to request the implementation of a provision of this Memorandum of Understanding to the other Party shall not constitute a waiver of that or any other provision of this Memorandum of Understanding.

Article 10

Term, Termination, Amendment

This Memorandum of Understanding shall have an initial term of two years from the date on which it is duly signed by both Parties, unless terminated earlier by mutual consent or by either Party upon three months' notice in writing to the other Party. This Memorandum of Understanding may be amended only by mutual written agreement of the Parties. Such amendment will become an integral part of this Memorandum of Understanding.

IN WITNESS WHEREOF, the duly authorized representatives of the Parties affix their signatures below.

For the United Nations Environment Programme

BNVIRONMENT

INGSTON, JAN'A"

For Ocean Foundation (formerly Coral Reef Foundation)

Name: Lorna Inniss

Title: Coordin

Date: 23

Name: Mark Spalding

Title: President

Date:

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